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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912795M57
High Rate <sup>1</sup>		0.130%
Allotted at High Price		24.08%
Investment Rate <sup>2</sup>		99.989889
		0.132%
Median Rate <sup>3</sup>		0.100%
Low Rate <sup>4</sup>		0.050%
Issue Date		May 21, 2009
Maturity Date		June 18, 2009
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$119,867,750,000	\$34,609,190,000
Noncompetitive	\$390,868,200	\$390,868,200
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>5</sup></b>	<b>\$120,258,618,200</b>	<b>\$35,000,058,200<sup>6</sup></b>
SOMA	\$6,285,071,700	\$6,285,071,700
<b>Total</b>	<b>\$126,543,689,900</b>	<b>\$41,285,129,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$97,235,000,000	\$24,901,080,000
Direct Bidder <sup>8</sup>	\$6,864,000,000	\$1,040,400,000
Indirect Bidder <sup>9</sup>	\$15,768,750,000	\$8,667,710,000
<b>Total Competitive</b>	<b>\$119,867,750,000</b>	<b>\$34,609,190,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$120,258,618,200/\$35,000,058,200 = 3.44

<sup>6</sup> Awards to combined Treasury Direct systems = \$223,730,000.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.